

GREEN RESOURCES AS
ENVIRONMENTAL POLICY
REVISED MAY 2022

Preamble

Green Resources recognizes that the scale of its operational activities will inevitably impact on the environment. Responsible environmental stewardship is therefore essential in the company's management of environmental impacts and of our relationships with host communities, regulators and other stakeholders. The company will adhere to all applicable legislation, taking into account applicable relevant international & regional laws, conventions, treaties and environmental agreements of the countries we operate in. The company will adhere to FSC™ (FSC C106074 & C160538 in Uganda, C015169 in Tanzania, and C107952 in Mozambique) Principles and IFC Performance Standards governing environmental management.

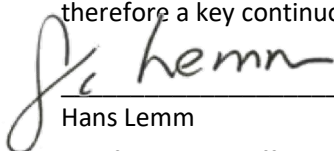
Policy

The company will identify negative environmental impacts, establish programs for continuous improvement and monitor developments in the understanding of environmental aspects of its operations. We will operate according to the following principles:

- **Biodiversity:** promote biodiversity in plantation operations through systematic environmental programs. Exotic trees used in plantations will be prevented from spreading out of delineated plantation compartments.
- **Water:** The company will minimize its impact on the quantity and quality of water resources. Measures will be taken to prevent the pollution of water bodies. The loss of water quality due to unnatural siltation from company roads, plantation compartments and other company sites will be minimized. The impact on water quantity will be identified and where necessary management practices will be altered to maintain stream flow.
- **Soils:** The company will maintain the productivity of its resource base. Soil erosion caused by forestry activities will be minimized. The nutrient status of forest soils will be maintained over successive rotations.
- **Chemicals and Hydrocarbons:** The company will strive to monitor and mitigate environmental impacts arising from the use of chemicals and hydrocarbons. We commit to using them in a responsible way that prevents their spread into surrounding areas.
- **Harvesting:** Harvesting and transport operations will be planned and executed according to industry best practices to minimize impacts to the environment.
- **Waste and Pollution Prevention:** The company will minimize waste and promote pollution prevention activities, whilst conserving and improving resource use efficiency within all its operations.
- **Training and Awareness:** We commit to providing our employees and stakeholders adequate and appropriate training pertaining to this policy and on their environmental responsibilities.

Greener, Better, Together.

As an organization, we recognize that our organizational efficiency is inevitable tied to how we take care of our environment and natural resource base. Sustainable and responsible environmental management is therefore a key continuous improvement methodology in our way of doing business.

A handwritten signature in black ink, appearing to read "Hans Lemm", is written over a horizontal line.

Hans Lemm
Chief Executive Officer